

FISCAL NOTE

SB 3526 - HB 4093

February 10, 2008

SUMMARY OF BILL: Repeals the Reelfoot Lake Preservation fee currently utilized exclusively for acquiring and maintaining the lands around Reelfoot Lake.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$335,200/Wildlife Resources Fund

Assumptions:

- In FY06-07, approximately \$335,200 was collected through the Reelfoot Lake Preservation fee.
- Approximately 23,000 one-day permits sold annually at \$2 each (23,000 x \$2 = \$46,000).
- Approximately 22,000 three-day permits sold annually at \$6 each (22,000 x \$6 = \$132,000).
- Approximately 15,720 annual permits sold each year at \$10 each (15,720 x \$10 = \$157,200).
- The total decrease in state revenue is estimated as \$335,200 (\$46,000 + \$132,000 + \$157,200 = \$335,200).
- All revenue collected through such fee is earmarked for the maintenance and preservation of Reelfoot Lake.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

/cce